SUJIT S. JOGLEKAR



## **EDUCATION**

Bachelor of Engineering (Civil) – REC (NIT) Nagpur Masters of Management Studies (Finance) – Mumbai University

## **PROFESSIONAL AFFILIATIONS**

- Accredited Senior Appraiser (ASA) of the American Society of Appraisers,
- Eminent Member of Royal Institute of Chartered Surveyors (RICS)
- Chartered Engineer Institution of Engineers
- Member Institution of Surveyors
- Life Member of Practicing Valuers Association (India) PVAI
- He has been a member of the RICS India Valuation Working Committee that was set up to develop and localize practice statements, guidance notes, provide inputs to develop suitable content for education and training programs etc.
- As a stakeholder he has represented PVAI and was actively involved in the Indian Banks Association's project of drafting the 'Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India'
- He has also served as the District Director for the International Chapter of American Society of Appraisers.
- Registered Valuer under the Companies Act 2013, registered in All three asset classes viz. Real Estate, Plant and Machinery, and Securities and Financial Assets.

## **VALUATION EXPERIENCE**

- He is one of the promoter Directors of a closely held limited Company Best MULYANKAN Consultants Ltd (BMCL) <u>www.mulyankan.com</u>. He heads the 'Real Property Valuations' AND 'Auctions' division of the Company.
- BMCL is one of the first valuation companies to have been graded by a rating agency in compliance with the Securities and Exchange Board of India (SEBI) regulations for REMF/REIT. BMCL has been assigned an investment grade; 'Grade-3' by the credit rating agency CRISIL, reflecting our ability to provide fair property valuations as 'Good'.

- As a Principal Valuer at BMCL, he has been actively involved in valuations for varied purposes and functions including;
  - Valuation for assessment of **Development potential** and certifying Acquisition Costs
  - Investment Valuation on behalf of the Land Lord AND the Investor/ Developer
  - Review of Real Estate Valuation Reports for assessing its compliance to the Standards adopted, Methodology followed and HABU analysis
  - Feasibility Reports for Real Estate Projects to ascertain its NPV/ IRR
  - Valuation and subsequent Orderly Liquidation of running factories as a going concern units
  - Going concern Valuation of Tangible assets of the company for Foreign Equity Participation
  - Valuation of fixed assets for Mergers between Indian Banks
  - Portfolio Valuations on behalf of Asset Reconstruction Companies AND Financial Institutions
  - Highest and Best Use analysis to explore the possibility of relocation of factory units and redevelopment of the underlying land
  - Valuation and Expert Witness Testimony for Matters pertaining to Land Acquisition and Condemnation takings under the Land Acquisition Act,
  - Valuation and Expert Witness Testimony in case of Valuation for computation of Mesne Profit,
- He regularly appears and testifies as an Expert Witness before Hon. Courts and Hon.
   Arbitral Tribunals in matters related to Property Disputes/ Eminent Domain AND Mesne Profits.
- He has presented various Papers on Valuation in National Seminars organized by Practising Valuers Association of India AND Institution of Valuers on the topics such as;
  - Securitization Act AND Valuation,
  - Valuation of Industrial Properties
  - Valuation of Income Generating Properties,
  - Introduction to Non Market Bases of Valuation etc.
  - Development Feasibility Reports for Residential Projects