

Appointment Letter

Date :.....

To,

NAME & ADDRESS OF THE REGISTERED VALUER

Subject: Appointment of Registered Valuers for assessment of Realisable Value under IBC – 2016 of [COMPANY LIQUIDATION]

Dear Sir / Madam,

With reference to the subject, we are pleased to appoint you for determination of Realisable Value under IBC – 2016 for [Land, Building / Plant and Machinery// Securities or Financial Asset] of **[NAME OF THE COMPANY]** – In Liquidation. The scope of the work/ services would be in accordance with the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("the Regulations").

The Professional Fees is agreed at the following terms and conditions.

Building	Fees	Out of Pocket Expenses (OPE)
Assessment of Realizable Value of Land, Building	INR/- + GST	At Actuals or Maximum Cap of INR of Fees whichever is lower
Assessment of Realizable Value of Plant and Machinery	INR/- + GST	At Actuals or Maximum Cap of INR of Fees whichever is lower
Assessment of Realizable Value of financial assets and securities	INR/- + GST	At Actuals or Maximum Cap of INR of Fees whichever is lower

Professional Fees for this appointment is to be payable as per the terms below:

-% Mobilisation Advance
-% after submission of Final Report

Terms and Conditions:

1. The consultant shall provide certificate of Independence in accordance with provisions of Regulation 7 of the IBBI (Liquidation Process) Regulations 2016.
2. The consultant will exercise due diligence while performing the functions as valuer and take into account the following aspects also:
 - a. Nature of Business and history of the Company from its inception;
 - b. Economic outlook in general and outlook of the specific industry herein;
 - c. Book value of the assets and estimated realisable value of the same; and
3. The consultants will inter alia clearly mention in the report the "Approach" and "Method of Valuation" adopted in arriving at the valuation, besides all other parameters and particulars as may be mentioned in your report.
4. The consultants will give an "Undertaking" in the valuation report. The format of the same is attached along with the appointment letter.
5. The assignment needs to be completed within a period of 45 days from the date of appointment.
6. The consultants shall raise invoices in favour of the captioned company, "**[NAME OF THE COMPANY]** - In Liquidation".

Signature & Seal,

NAME OF IP/IRP